

Senate Environmental Resources and Energy Committee

Senator Gene Yaw

Chairman

Adam Pankake, Executive Director

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Summary Senate Bill 739, P.N. 824

Prime Sponsor: Senator Yaw

Summary

- Amends the Alternative Energy Investment Act to provide \$15,000,000 for grants to schools, hospitals and small businesses to obtain access to natural gas service.
- Grants may provide up to 50% of the cost of the project.

Current Law

• Alternative Energy Investment Act provides \$25,000,000 for loans or grants to small businesses for the construction or renovation of a building for the use of the small business or individuals for the construction or renovation of a dwelling if the individual does or will occupy the dwelling as his primary residence.

Effective Date

• The act shall take effect in 60 days.