



Senate Environmental Resources and Energy Committee

Senator Gene Yaw
Chairman

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Summary Senate Bill 259, P.N. 181

Prime Sponsor: Senator Yaw

Overview

- Amends the act of July 20, 1979 (P.L.183, No. 60) to create the Oil and Gas Lease Act.
- When payment is made for oil or gas production to an interest owner, all of the following information will be included on the check stub or an attachment to the form payment:
 1. A name, number or combination of name and number that identifies the lease, property, unit or well or wells for which payment is being made;
 2. The county in which the lease, property or well is located;
 3. The month and year of gas production;
 4. Total barrels of crude oil or number of MCF of gas or volume of natural gas liquids sold;
 5. Price received per barrel, MCF or gallon;
 6. Total amount of severance and other production taxes and other deductions permitted under the lease, with the exception of the windfall profit tax;
 7. The net value of total sales after deductions;
 8. The owners' interest in sales from the lease, property, or well expressed as a decimal or fraction;
 9. Interest owners' share of the total value of sales prior to deductions;
 10. Interest owners' share of the sales value less the interest owners' share of taxes and deductions; and
 11. Contact information, including an address and telephone number

Effective Date

- This act shall take effect in 60 days.